

# Southeastern Yearly Meeting of The Religious Society of Friends

## Treasurer Report for 2019 Winter Interim Business Meeting

Report for end of First Half of Fiscal Year 2018-19 (June 1, 2018 thru November 30, 2018)

All values are rounded to the nearest dollar.

### SEYM Total Cash Flow not including Trustees

The overall cash flow of the Yearly Meeting (excluding the accounts under the care of the Trustees) for this period yielded a net income of \$4,310. Excluding unrealized capital gains of \$66 on investments for the Publications program and including \$7,475 restricted donations for the Field Secretary for Earthcare program. This resulted from an SEYM total real income of \$48,147 against total expenses of \$43,770.

### SEYM General Fund for Administration - Cash Flow and Budget Performance

At the end of this period, the General Fund (the operations fund for which we approved a balanced budget of \$79,535 in our 2018 Yearly Meeting sessions) showed a net income of \$4,574. This resulted from General Fund total income of \$33,034 (42% of budget) against expenses of \$28,460 (36% of budget).

### Budget Support Apportionments & Contributions Received

During this period, in response to the annual request for support of the approved General Fund Budget (the Apportionments), contributions received from the Monthly Meetings and Worship Groups totaled \$29,511 or 42% of the year's budgeted request of \$69,715.

Sixteen Monthly Meetings and three Worship Groups were included in the Apportionment request this fiscal year. So far, 2 have contributed their entire requested amount, 3 have contributed one-half or more, 5 have contributed less than half, and 6 have not contributed anything.

The unrestricted individual donations received toward the Budget during this period totaled \$540, 27% of the \$2,000 budgeted amount.

### Cash Flow Results for Programs

The annual programs for this fiscal year are in progress; cash flow is incomplete.

The Publications program during this period had a net real income of \$1,001, excluding unrealized capital gains of \$66 on investments for the program.

The SEYM Field Secretary for Earthcare program during this period received \$7,475 in donations and had expenses of \$8,514, yielding a net loss of \$1,039.

### Net Worth

The Net Worth of the combined Yearly Meeting and its Trustees at the end of this period was \$570,604, an increase of \$1,954 including \$670 in unrealized capital losses since the beginning of the fiscal year.

Joel D. Cook, Treasurer - SEYM 1/13/2019

Southeastern Yearly Meeting  
Budget vs. Actual  
June 1, 2018 through November 30, 2018

	\$ Over/Under			
	Jun - Nov 18	Budget	Budget	
<b>Income</b>				
2000 · Income				
2001 · Donations				
2002 · Indiv.Donations-Classes	540.00	2,000.00	-1,460.00	27%
2003 · Meeting Donations - Other	29,511.35	69,715.00	-40,203.65	42%
Total 2001 · Donations	<u>30,051.35</u>	<u>71,715.00</u>	<u>-41,663.65</u>	<u>42%</u>
2200 · Investment Earnings				
2203 · Savings Account Interest	11.22	20.00	-8.78	56%
Total 2000 · Income	<u>30,062.57</u>	<u>71,735.00</u>	<u>-41,672.43</u>	<u>42%</u>
2700 · Transfer in FROM other classes				
2712 · Michener Lect. to GF/insurance	0.00	150.00	-150.00	0%
2732 · Gath/Walton to GF/insurance	0.00	900.00	-900.00	0%
2752 · HYM to GF/insurance	0.00	450.00	-450.00	0%
2815 · for BertscheOutreach Travel	890.77	1,800.00	-909.23	49%
2820 · for Staff Salary	2,080.66	4,500.00	-2,419.34	46%
Total 2804 · from Trustee's Funds	<u>2,971.43</u>	<u>6,300.00</u>	<u>-3,328.57</u>	<u>47%</u>
<b>Total Income</b>	<u>33,034.00</u>	<u>79,535.00</u>	<u>-46,501.00</u>	<u>42%</u>
<b>Expense</b>				
2999 · Expenses				
3000 · Operating Costs				
3001 · Bank Service Charges	0.00	30.00	-30.00	0%
3002 · PayPal service fee	0.00	10.00	-10.00	0%
3080 · Duplication	34.79	1,500.00	-1,465.21	2%
Total 3100 · Insurance	1,361.35	1,700.00	-338.65	80%
3107 · Youth Worker CAP Certification	111.30	150.00	-38.70	74%
3146 · Non-Profit Corporation Fee	0.00	60.00	-60.00	0%
3200 · Office Supplies	80.26	800.00	-719.74	10%
3270 · Payroll Expenses	19,858.19	41,000.00	-21,141.81	48%
3272 · Employer Payroll Taxes	1,519.15	2,755.00	-1,235.85	55%
3380 · Postage/Shipping	278.05	500.00	-221.95	56%
3381 · Post Office Box rental	92.00	180.00	-88.00	51%
3400 · Office Equipment	220.42	400.00	-179.58	55%
Total 3500 · Professional Fees	1,250.00	1,400.00	-150.00	89%
Total 3640 · Rent warehouse/office	960.00	1,400.00	-440.00	69%
Total 3700 · Repairs	0.00	200.00	-200.00	0%
3816 · Software	921.32	800.00	121.32	115%
3840 · Telephone & Inet access	743.92	1,700.00	-956.08	44%
3860 · Travel Administrative	0.00	2,000.00	-2,000.00	0%
Total 3900 · Website	<u>420.00</u>	<u>1,500.00</u>	<u>-1,080.00</u>	<u>28%</u>
Total 3000 · Operating Costs	<u>27,850.75</u>	<u>58,085.00</u>	<u>-30,234.25</u>	<u>48%</u>
4000 · Committees Operating Expenses				
4309 · Archives	0.00	550.00	-550.00	0%
4329 · EC and IBM	0.00	100.00	-100.00	0%
4339 · Faith and Practice	0.00	50.00	-50.00	0%
4349 · Finance	0.00	50.00	-50.00	0%
4359 · Nominating	0.00	50.00	-50.00	0%
4369 · Peace and Social Concerns	0.00	450.00	-450.00	0%
4389 · Youth Committee	0.00	50.00	-50.00	0%
4399 · Worship and Ministry	0.00	150.00	-150.00	0%
4429 · Earthcare	0.00	500.00	-500.00	0%
4449 · Publications	0.00	50.00	-50.00	0%
4469 · Racism, Ministry on	0.00	50.00	-50.00	0%

Southeastern Yearly Meeting  
Budget vs. Actual  
June 1, 2018 through November 30, 2018

	\$ Over/Under			% of Budget
	Jun - Nov 18	Budget	Budget	
4489 · Young Adult Quakers	0.00	50.00	-50.00	0%
Total 4000 · Committees Operating Expenses	0.00	2,100.00	-2,100.00	0%
5000 · Donations to Organizations				
5007 · AFSC	0.00	200.00	-200.00	0%
5018 · Earlham School of Religion	0.00	100.00	-100.00	0%
5027 · FCNL	0.00	300.00	-300.00	0%
5028 · QEW (FCUN)	0.00	200.00	-200.00	0%
5030 · FLGBTQC	0.00	100.00	-100.00	0%
5037 · FGC	0.00	1,200.00	-1,200.00	0%
5038 · FLCoalition for Peace & Justice	0.00	100.00	-100.00	0%
5047 · Florida Council of Churches	0.00	200.00	-200.00	0%
5048 · Florida Impact	0.00	300.00	-300.00	0%
5057 · Friends Journal	0.00	100.00	-100.00	0%
5061 · Friends Peace Teams	0.00	500.00	-500.00	0%
5067 · FUM	0.00	500.00	-500.00	0%
5068 · FWCC	0.00	1,450.00	-1,450.00	0%
5077 · Pendle Hill	0.00	100.00	-100.00	0%
5085 · Quaker House of Fayetteville NC	0.00	200.00	-200.00	0%
5087 · Quaker Life	0.00	100.00	-100.00	0%
5089 · QUNO	0.00	100.00	-100.00	0%
5097 · Wm Penn House	0.00	100.00	-100.00	0%
Total 5000 · Donations to Organizations	0.00	5,850.00	-5,850.00	0%
8000 · Travel & Financial Aid				
8160 · Annual Representative	609.00	4,000.00	-3,391.00	15%
8360 · Attend SEYM-approved Activities	0.00	1,000.00	-1,000.00	0%
8460 · Travel Support to SEYM Business	0.00	1,000.00	-1,000.00	0%
8000 · Travel & Financial Aid - Other	0.00	0.00	0.00	0%
Total 8000 · Travel & Financial Aid	609.00	6,000.00	-5,391.00	10%
8500 · Contingency	0.00	2,000.00	-2,000.00	0%
Total 2999 · Expenses	28,459.75	74,035.00	-45,575.25	38%
9000 · Transfer OUT TO other classes				
9004 · for Youth Programs	0.00	2,500.00	-2,500.00	0%
9005 · for Gathering Youth	0.00	2,000.00	-2,000.00	0%
9060 · for Triennial Travel	0.00	1,000.00	-1,000.00	0%
Total 9000 · Transfer OUT TO other classes	0.00	5,500.00	-5,500.00	0%
Total Expense	28,459.75	79,535.00	-51,075.25	36%
Net Income	4,574.25	0.00	4,574.25	100%

Southeastern Yearly Meeting  
Income Expense by Class  
June 1, 2018 through November 30, 2018

	Admin/General Fund	Gathering/Walton Lecture	Half Yearly Meeting (HYM)	Michener Lecture	Publications	Secretary - Earthcare	Trustee's Funds	TOTAL
Income								
2000 · Income								
2001 · Donations								
2002 · Indiv.Donations-Classes	540.00	400.00	50.00	50.00	0.00	0.00	0.00	1,040.00
2003 · Meeting Donations	29,511.35	0.00	0.00	0.00	0.00	0.00	0.00	29,511.35
<b>Total 2001 · Donations</b>	<b>30,051.35</b>	<b>400.00</b>	<b>50.00</b>	<b>50.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,551.35</b>
2040 · Restricted Donations								
2060 · Donations - Restricted- FSE	0.00	0.00	0.00	0.00	0.00	7,475.00	0.00	7,475.00
<b>Total 2040 · Restricted Donations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,475.00</b>	<b>0.00</b>	<b>7,475.00</b>
2200 · Investment Earnings								
2203 · Savings Account Interest	11.22	0.00	0.00	0.00	0.00	0.00	0.00	11.22
2205 · Dividends FFC Gathering Youth	0.00	0.00	0.00	0.00	0.00	0.00	2,038.00	2,038.00
2210 · Dividends FFC Michener Fund	0.00	0.00	0.00	0.00	0.00	0.00	426.99	426.99
2215 · Dividends FFC Bertsche OuTravel	0.00	0.00	0.00	0.00	0.00	0.00	890.77	890.77
2220 · Dividends-FFC Staff Salary Fund	0.00	0.00	0.00	0.00	0.00	0.00	2,080.66	2,080.66
2230 · Dividends FFC Walton Fund	0.00	0.00	0.00	0.00	0.00	0.00	789.25	789.25
2280 · Dividends FFC SEYM Publications	0.00	0.00	0.00	0.00	264.87	0.00	0.00	264.87
2290 · Investment Capital Gains/Losses								
2206 · Capital Gain(Loss) Gath. Youth	0.00	0.00	0.00	0.00	0.00	0.00	-212.29	-212.29
2211 · Capital Gain(Loss) Michener	0.00	0.00	0.00	0.00	0.00	0.00	-44.48	-44.48
2216 · Capital Gain(Loss) BertscheOTra	0.00	0.00	0.00	0.00	0.00	0.00	-92.79	-92.79
2221 · Capital Gain(Loss) Staff Salary	0.00	0.00	0.00	0.00	0.00	0.00	-217.26	-217.26
2226 · Capital Gain(Loss) Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	-171.00	-171.00
2231 · Capital Gain(Loss) Walton	0.00	0.00	0.00	0.00	0.00	0.00	41.26	41.26
2281 · Capital Gain(loss) SEYM Publish	0.00	0.00	0.00	0.00	66.22	0.00	0.00	66.22
<b>Total 2290 · Investment Capital Gains/Losses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>66.22</b>	<b>0.00</b>	<b>-696.56</b>	<b>-630.34</b>
<b>Total 2200 · Investment Earnings</b>	<b>11.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>331.09</b>	<b>0.00</b>	<b>5,529.11</b>	<b>5,871.42</b>
2400 · Program Registrations								
2430 · Registration Fee	0.00	0.00	2,802.80	0.00	0.00	0.00	0.00	2,802.80
<b>Total 2400 · Program Registrations</b>	<b>0.00</b>	<b>0.00</b>	<b>2,802.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,802.80</b>
2600 · Sales								
2680 · Publication Sales	0.00	0.00	0.00	0.00	749.74	0.00	0.00	749.74
<b>Total 2600 · Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>749.74</b>	<b>0.00</b>	<b>0.00</b>	<b>749.74</b>
<b>Total 2000 · Income</b>	<b>30,062.57</b>	<b>400.00</b>	<b>2,852.80</b>	<b>50.00</b>	<b>1,080.83</b>	<b>7,475.00</b>	<b>5,529.11</b>	<b>47,450.31</b>
2700 · Transfer in FROM other classes								
2804 · from Trustee's Funds								
2805 · for Gathering Youth	0.00	2,038.00	0.00	0.00	0.00	0.00	0.00	2,038.00
2810 · for Michener Lecture	0.00	0.00	0.00	426.99	0.00	0.00	0.00	426.99
2815 · for BertscheOutreach Travel	890.77	0.00	0.00	0.00	0.00	0.00	0.00	890.77
2820 · for Staff Salary	2,080.66	0.00	0.00	0.00	0.00	0.00	0.00	2,080.66
2830 · for Walton Lecture/Gathering	0.00	789.25	0.00	0.00	0.00	0.00	0.00	789.25
<b>Total 2804 · from Trustee's Funds</b>	<b>2,971.43</b>	<b>2,827.25</b>	<b>0.00</b>	<b>426.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,225.67</b>
<b>Total 2700 · Transfer in FROM other classes</b>	<b>2,971.43</b>	<b>2,827.25</b>	<b>0.00</b>	<b>426.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,225.67</b>
<b>Total Income</b>	<b>33,034.00</b>	<b>3,227.25</b>	<b>2,852.80</b>	<b>476.99</b>	<b>1,080.83</b>	<b>7,475.00</b>	<b>5,529.11</b>	<b>53,675.98</b>
Expense								
2999 · Expenses								
3000 · Operating Costs								
3002 · PayPal service fee	0.00	0.00	113.98	0.00	0.00	1.75	0.00	115.73
3080 · Duplication	34.79	0.00	50.15	0.00	0.00	0.00	0.00	84.94
3100 · Insurance								
3106 · Liability Insurance	1,361.35	0.00	0.00	0.00	0.00	0.00	0.00	1,361.35
<b>Total 3100 · Insurance</b>	<b>1,361.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,361.35</b>
3107 · Youth Worker CAP Certification	111.30	0.00	0.00	0.00	0.00	0.00	0.00	111.30
3200 · Office Supplies	80.26	0.00	0.00	0.00	0.00	0.00	0.00	80.26
3270 · Payroll Expenses	19,858.19	0.00	0.00	0.00	0.00	7,800.00	0.00	27,658.19
3272 · Employer Payroll Taxes	1,519.15	0.00	0.00	0.00	0.00	596.70	0.00	2,115.85

Southeastern Yearly Meeting  
Income Expense by Class  
June 1, 2018 through November 30, 2018

	Admin/General Fund	Gathering/Walton Lecture	Half Yearly Meeting (HYM)	Michener Lecture	Publications	Secretary - Earthcare	Trustee's Funds	TOTAL
3380 · Postage/Shipping	278.05	0.00	25.88	0.00	8.38	0.00	0.00	312.31
3381 · Post Office Box rental	92.00	0.00	0.00	0.00	0.00	0.00	0.00	92.00
3400 · Office Equipment	220.42	0.00	0.00	0.00	0.00	0.00	0.00	220.42
3500 · Professional Fees								
3556 · Web consult/CGI script	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
Total 3500 · Professional Fees	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
3640 · Rent warehouse/office								
3642 · Office Rent	300.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
3643 · Storage Unit	660.00	0.00	0.00	0.00	0.00	0.00	0.00	660.00
Total 3640 · Rent warehouse/office	960.00	0.00	0.00	0.00	0.00	0.00	0.00	960.00
3816 · Software	921.32	0.00	0.00	0.00	0.00	0.00	0.00	921.32
3840 · Telephone & Inet access	743.92	0.00	0.00	0.00	0.00	0.00	0.00	743.92
3860 · Travel Administrative	0.00	0.00	0.00	0.00	0.00	115.10	0.00	115.10
3900 · Website								
3641 · Rent E=Data off-site storage	420.00	0.00	0.00	0.00	0.00	0.00	0.00	420.00
Total 3900 · Website	420.00	0.00	0.00	0.00	0.00	0.00	0.00	420.00
Total 3000 · Operating Costs	27,850.75	0.00	190.01	0.00	8.38	8,513.55	0.00	36,562.69
6000 · Production								
6080 · ISSN Printing, Publications	0.00	0.00	0.00	0.00	-7.20	0.00	0.00	-7.20
6380 · ISBN production	0.00	0.00	0.00	0.00	12.00	0.00	0.00	12.00
Total 6000 · Production	0.00	0.00	0.00	0.00	4.80	0.00	0.00	4.80
7000 · Operating Costs Programs								
7138 · Food purchases	0.00	0.00	568.80	0.00	0.00	0.00	0.00	568.80
7500 · Site Fees								
7533 · Site Deposits	0.00	5,545.00	0.00	0.00	0.00	0.00	0.00	5,545.00
7575 · Site Fees - Lodging	0.00	0.00	400.00	0.00	0.00	0.00	0.00	400.00
Total 7500 · Site Fees	0.00	5,545.00	400.00	0.00	0.00	0.00	0.00	5,945.00
Total 7000 · Operating Costs Programs	0.00	5,545.00	968.80	0.00	0.00	0.00	0.00	6,513.80
8000 · Travel & Financial Aid								
8160 · Annual Representative	609.00	0.00	0.00	0.00	0.00	0.00	0.00	609.00
Total 8000 · Travel & Financial Aid	609.00	0.00	0.00	0.00	0.00	0.00	0.00	609.00
8550 · Miscellaneous expenses								
8605 · Fundraiser Expense	0.00	0.00	80.10	0.00	0.00	0.00	0.00	80.10
Total 8550 · Miscellaneous expenses	0.00	0.00	80.10	0.00	0.00	0.00	0.00	80.10
Total 2999 · Expenses	28,459.75	5,545.00	1,238.91	0.00	13.18	8,513.55	0.00	43,770.39
9000 · Transfer OUT TO other classes								
9005 · for Gathering Youth	0.00	0.00	0.00	0.00	0.00	0.00	2,038.00	2,038.00
9210 · for Michener Lecture	0.00	0.00	0.00	0.00	0.00	0.00	426.99	426.99
9215 · for BertscheOutreachTravel	0.00	0.00	0.00	0.00	0.00	0.00	890.77	890.77
9220 · for Staff Salary	0.00	0.00	0.00	0.00	0.00	0.00	2,080.66	2,080.66
9230 · for Walton Lecture/Gathering	0.00	0.00	0.00	0.00	0.00	0.00	789.25	789.25
Total 9000 · Transfer OUT TO other classes	0.00	0.00	0.00	0.00	0.00	0.00	6,225.67	6,225.67
Total Expense	28,459.75	5,545.00	1,238.91	0.00	13.18	8,513.55	6,225.67	49,996.06
Net Income	4,574.25	-2,317.75	1,613.89	476.99	1,067.65	-1,038.55	-696.56	3,679.92
Capital Gains (Losses)	0.00	0.00	0.00	0.00	66.22	0.00	-696.56	-630.34
Income Before Unrealized Capital Gains(Loses)	4,574.25	-2,317.75	1,613.89	476.99	1,001.43	-1,038.55	0.00	4,310.26