

Southeastern Yearly Meeting of The Religious Society of Friends

Treasurer Report for 2020 WIBM

Report for end of First Half of Fiscal Year 2019-20 (June 1 thru Nov. 30, 2019)

All values are rounded to the nearest dollar.

SEYM Total Cash Flow not including Trustees

The overall cash flow of the Yearly Meeting (excluding the Trustees' accounts) for this period yielded a net loss (excluding unrealized capital gains of \$ 414 on investments for the Publications program) of \$16,178 including \$3,956 restricted donations for the Field Secretary for Earthcare program. This resulted from an SEYM total real income of \$39,146 against total expenses of \$55,324.

SEYM General Fund for Administration - Cash Flow and Budget Performance

At the end of this period, the General Fund (the operations fund for which we approved a balanced budget* of \$85,720 in our 2019 Yearly Meeting sessions) showed a net loss of \$628. This resulted from General Fund total income of \$29,070 (35% of budget) against expenses of \$29,698 (35% of budget).

*Due to a math error in the budget preparation we approved a budget with \$2000 deficit.

Budget Support Apportionments & Contributions Received

During this period, in response to the annual request for support of the approved General Fund Budget (the Apportionments), contributions received from the Monthly Meetings and Worship Groups totaled \$25,218, or 34% of the year's budgeted request of \$73,900.

Sixteen Monthly Meetings and three Worship Groups were included in the Apportionment request this fiscal year. So far, two (2) have contributed their entire requested amount, four (4) have contributed one-half or more, four (4) have contributed quarter to half, and nine (9) have not contributed anything.

The unrestricted individual donations received toward the Budget during this period totaled \$290 approximately 15% of the \$2,000 budgeted amount.

Cash Flow Results for Programs

The annual programs for this fiscal year are in progress; cash flow is incomplete.

The Publications program during this period had a net real income of \$634, excluding unrealized capital gains of \$414 on investments for the program.

The SEYM Field Secretary for Earthcare program during this period received \$3,956 in donations and had expenses of \$8,707, yielding a net loss of \$4,751.

Net Worth

The Net Worth of the combined Yearly Meeting and its Trustees at the end of this period was \$562,019, an increase of \$4,745 including \$22,568 in unrealized capital gains since the beginning of the fiscal year.

Joel D. Cook, Treasurer - SEYM 1/15/2020

	Jun - Nov 19	Budget	\$ Over Budget	% of Budget
Income				
2000 · Income				
2001 · Donations				
2002 · Indivd.Donations-Classes	290.00	2,000.00	(1,710.00)	15%
2003 · Meeting Donations				
2003 · Meeting Donations - Other	25,218.00	73,900.00	(48,682.00)	34%
Total 2003 · Meeting Donations	<u>25,218.00</u>	<u>73,900.00</u>	<u>(48,682.00)</u>	<u>34%</u>
Total 2001 · Donations	<u>25,508.00</u>	<u>75,900.00</u>	<u>(50,392.00)</u>	<u>34%</u>
2203 · Savings Account Interest	10.97	20.00	(9.03)	55%
Total 2000 · Income	<u>25,518.97</u>	<u>75,920.00</u>	<u>(50,401.03)</u>	<u>34%</u>
2700 · Transfer in FROM other classes				
2712 · Michener Lect. to GF/insurance	-	150.00	(150.00)	0%
2732 · Gath/Walton to GF/insurance	-	900.00	(900.00)	0%
2752 · HYM to GF/insurance	450.00	450.00	-	100%
2804 · from Trustee's Funds				
2815 · for BertscheOutreach Travel	927.88	1,800.00	(872.12)	52%
2820 · for Staff Salary	2,172.66	4,500.00	(2,327.34)	48%
Total 2804 · from Trustee's Funds	<u>3,100.54</u>	<u>6,300.00</u>	<u>(3,199.46)</u>	<u>49%</u>
Total 2700 · Transfer in FROM other classes	<u>3,550.54</u>	<u>7,800.00</u>	<u>(4,249.46)</u>	<u>46%</u>
Total Income	<u>29,069.51</u>	<u>83,720.00</u>	<u>(54,650.49)</u>	<u>35%</u>
Expense				
2999 · Expenses				
3000 · Operating Costs				
3001 · Bank Service Charges	92.85	20.00	72.85	464%
3002 · PayPal service fee	-	10.00	(10.00)	0%
3080 · Duplication	103.65	1,500.00	(1,396.35)	7%
3100 · Insurance	1,367.07	1,400.00	(32.93)	98%
3107 · Youth Worker CAP Certification	7.95	150.00	(142.05)	5%
3146 · Non-Profit Corporation Fee	61.25	60.00	1.25	102%
3200 · Office Supplies	351.98	800.00	(448.02)	44%
3270 · Payroll Expenses	20,899.91	46,000.00	(25,100.09)	45%
3272 · Employer Payroll Taxes	1,638.88	3,300.00	(1,661.12)	50%
3380 · Postage/Shipping	138.80	400.00	(261.20)	35%
3381 · Post Office Box rental	70.00	180.00	(110.00)	39%
3400 · Office Equipment	44.99	400.00	(355.01)	11%
3500 · Professional Fees	-	1,400.00	(1,400.00)	0%
3640 · Rent warehouse/office	1,398.68	1,650.00	(251.32)	85%
3700 · Repairs	310.28	200.00	110.28	155%
3816 · Software	1,858.75	1,200.00	658.75	155%
3840 · Telephone & Inet access	637.89	1,700.00	(1,062.11)	38%
3860 · Travel Administrative	-	2,000.00	(2,000.00)	0%
3900 · Website	60.00	900.00	(840.00)	7%
Total 3000 · Operating Costs	<u>29,042.93</u>	<u>63,270.00</u>	<u>(34,227.07)</u>	<u>46%</u>
4000 · Committees Operating Expenses				
4309 · Archives	-	550.00	(550.00)	0%
4329 · EC and IBM	-	100.00	(100.00)	0%
4339 · Faith and Practice	-	50.00	(50.00)	0%
4349 · Finance	-	50.00	(50.00)	0%
4359 · Nominating	-	50.00	(50.00)	0%
4369 · Peace and Social Concerns	-	450.00	(450.00)	0%
4389 · Youth Committee	-	50.00	(50.00)	0%
4399 · Worship and Ministry	-	150.00	(150.00)	0%
4429 · Earthcare	-	500.00	(500.00)	0%
4449 · Publications	-	50.00	(50.00)	0%
4469 · Racism, Ministry on	-	50.00	(50.00)	0%
4489 · Young Adult Quakers	-	50.00	(50.00)	0%
Total 4000 · Committees Operating Expenses	<u>-</u>	<u>2,100.00</u>	<u>(2,100.00)</u>	<u>0%</u>

01/15/20
Cash Basis

Southeastern Yearly Meeting
Budget vs. Actual
June through November 2019

5000 · Donations to Organizations				
5007 · AFSC	-	200.00	(200.00)	0%
5018 · Earlham School of Religion	-	100.00	(100.00)	0%
5027 · FCNL	-	300.00	(300.00)	0%
5028 · QEW (FCUN)	-	200.00	(200.00)	0%
5030 · FLGBTQC	-	100.00	(100.00)	0%
5037 · FGC	-	1,200.00	(1,200.00)	0%
5038 · FLCoalition for Peace & Justice	-	100.00	(100.00)	0%
5047 · Florida Council of Churches	-	200.00	(200.00)	0%
5048 · Florida Impact	-	300.00	(300.00)	0%
5057 · Friends Journal	-	100.00	(100.00)	0%
5061 · Friends Peace Teams	-	500.00	(500.00)	0%
5067 · FUM	-	500.00	(500.00)	0%
5068 · FWCC	-	1,450.00	(1,450.00)	0%
5077 · Pendle Hill	-	100.00	(100.00)	0%
5085 · Quaker House of Fayetteville NC	-	200.00	(200.00)	0%
5087 · Quaker Life	-	100.00	(100.00)	0%
5089 · QUNO	-	100.00	(100.00)	0%
5097 · Wm Penn House	-	100.00	(100.00)	0%
Total 5000 · Donations to Organizations	-	5,850.00	(5,850.00)	0%
8000 · Travel & Financial Aid				
8160 · Annual Representative	-	4,000.00	(4,000.00)	0%
8360 · Attend SEYM-approved Activities	655.00	1,000.00	(345.00)	66%
8460 · Travel Support to SEYM Business	-	1,000.00	(1,000.00)	0%
8560 · Other Travel	-	1,000.00	(1,000.00)	0%
Total 8000 · Travel & Financial Aid	655.00	7,000.00	(6,345.00)	9%
8500 · Contingency	-	2,000.00	(2,000.00)	0%
Total 2999 · Expenses	29,697.93	80,220.00	(50,522.07)	37%
9000 · Transfer OUT TO other classes				
9004 · for Youth Programs	-	2,500.00	(2,500.00)	0%
9005 · for Gathering Youth	-	2,000.00	(2,000.00)	0%
9060 · for Triennial Travel	-	1,000.00	(1,000.00)	0%
Total 9000 · Transfer OUT TO other classes	-	5,500.00	(5,500.00)	0%
Total Expense	29,697.93	85,720.00	(56,022.07)	35%
Net Income	(628.42)	(2,000.00)	1,371.58	31%

**Southeastern Yearly Meeting
Income/Expenses by Class
June through November 2019**

	<u>Admin/General Fund</u>	<u>Gathering/Walton Lecture</u>	<u>Half Yearly Meeting (HYM)</u>	<u>Michener Lecture</u>	<u>Programs for Youth</u>	<u>Publications</u>	<u>Secretary - Earthcare</u>	<u>Trustee's Funds</u>	<u>TOTAL</u>	Total w/o Trustees
Income										
2000 · Income										
2001 · Donations										
2002 · Indivd.Donations-Classes	290.00								290.00	
2003 · Meeting Donations	25,218.00								25,218.00	
Total 2001 · Donations	25,508.00				-				25,508.00	
2040 · Restricted Donations										
2050 · Restricted - Other	586.98				500.00				1,086.98	
2060 · Donations - Restricted- FSE							3,956.00		3,956.00	
Total 2040 · Restricted Donations	586.98	-	-	-	500.00	-	3,956.00	-	5,042.98	
2200 · Investment Earnings										
2203 · Savings Account Interest	10.97								10.97	
2205 · Dividends FFC Gathering Youth								2,122.92	2,122.92	
2215 · Dividends FFC Bertsche OuTravel								927.88	927.88	
2220 · Dividends-FFC Staff Salary Fund								2,172.66	2,172.66	
2230 · Dividends FFC Walton Fund								822.13	822.13	
2280 · Dividends FFC SEYM Publications						275.90			275.90	
2290 · Investment Capital Gains/Losses										
2206 · Capital Gain(Loss) Gath. Youth								5,073.77	5,073.77	
2211 · Capital Gain(Loss) Michener								1,507.81	1,507.81	
2216 · Capital Gain(Loss) BertscheOTra								2,217.64	2,217.64	
2221 · Capital Gain(Loss) Staff Salary								5,192.66	5,192.66	
2226 · Capital Gain(Loss) Unrestricted								5,901.05	5,901.05	
2231 · Capital Gain(Loss) Walton								2,261.25	2,261.25	
2281 · Capital Gain(Loss) SEYM Publish						413.85			413.85	
Total 2290 · Investment Capital Gains/Losses						413.85		22,154.18	22,568.03	
Total 2200 · Investment Earnings	10.97					689.75		28,199.77	28,900.49	
2316 · GuideOne Insurance Dividends	203.40								203.40	
2600 · Sales										
2680 · Publication Sales						750.25			750.25	
Total 2600 · Sales						750.25			750.25	
Total 2000 · Income	26,309.35				500.00	1,440.00	3,956.00	28,199.77	60,405.12	
2700 · Transfer in FROM other classes										
2752 · HYM to GF/insurance	450.00								450.00	
2804 · from Trustee's Funds										
2805 · for Gathering Youth		2,122.92							2,122.92	
2810 · for Michener Lecture				444.78					444.78	
2815 · for BertscheOutreach Travel	927.88								927.88	
2820 · for Staff Salary	2,172.66								2,172.66	
2830 · for Walton Lecture/Gathering		822.13							822.13	
Total 2804 · from Trustee's Funds	3,100.54	2,945.05		444.78					6,490.37	
Total 2700 · Transfer in FROM other classes	3,550.54	2,945.05		444.78					6,940.37	
Total Income	29,859.89	2,945.05		444.78	500.00	1,440.00	3,956.00	28,199.77	67,345.49	39,145.72
Expense										
2999 · Expenses										
3000 · Operating Costs										
3001 · Bank Service Charges	92.85								92.85	
3002 · PayPal service fee							1.75		1.75	
3080 · Duplication	103.65								103.65	
3100 · Insurance										
3106 · Liability Insurance	1,367.07								1,367.07	
3107 · Youth Worker CAP Certification	7.95								7.95	
3146 · Non-Profit Corporation Fee	61.25								61.25	

**Southeastern Yearly Meeting
Income/Expenses by Class
June through November 2019**

	<u>Admin/General Fund</u>	<u>Gathering/Walton Lecture</u>	<u>Half Yearly Meeting (HYM)</u>	<u>Michener Lecture</u>	<u>Programs for Youth</u>	<u>Publications</u>	<u>Secretary - Earthcare</u>	<u>Trustee's Funds</u>	<u>TOTAL</u>	Total w/o Trustees
3200 · Office Supplies	351.98					5.50			357.48	
3270 · Payroll Expenses	20,899.91						8,176.18		29,076.09	
3272 · Employer Payroll Taxes	1,638.88						529.14		2,168.02	
3380 · Postage/Shipping	138.80					29.13			167.93	
3381 · Post Office Box rental	70.00								70.00	
3400 · Office Equipment	44.99								44.99	
3500 · Professional Fees										
3566 · Transcribe						79.00			79.00	
3586 · E-pub Dist fees						104.00			104.00	
Total 3500 · Professional Fees						183.00			183.00	
3640 · Rent warehouse/office										
3642 · Office Rent	420.00								420.00	
3643 · Storage Unit	978.68								978.68	
Total 3640 · Rent warehouse/office	1,398.68								1,398.68	
3700 · Repairs										
3740 · Computer Repairs	310.28								310.28	
Total 3700 · Repairs	310.28								310.28	
3816 · Software	1,858.75								1,858.75	
3840 · Telephone & Inet access	637.89								637.89	
3900 · Website										
3641 · Rent E=Data off-site storage	60.00								60.00	
Total 3900 · Website	60.00								60.00	
Total 3000 · Operating Costs	29,042.93					217.63	8,707.07		37,967.63	
6000 · Production										
6380 · ISBN production						174.81			174.81	
Total 6000 · Production						174.81			174.81	
7000 · Operating Costs Programs										
7500 · Site Fees										
7533 · Site Deposits		8,000.00							8,000.00	
7575 · Site Fees - Lodging			400.00						400.00	
Total 7500 · Site Fees		8,000.00	400.00						8,400.00	
7800 · Youth Program										
7804 · Youth Prg. Expenses/Fees/Other					909.02				909.02	
7805 · Youth Program Leader/childcare					6,300.00				6,300.00	
7900 · Youth Programs	-				466.96				466.96	
Total 7800 · Youth Program	-				7,675.98				7,675.98	
Total 7000 · Operating Costs Programs	-	8,000.00	400.00		7,675.98				16,075.98	
8000 · Travel & Financial Aid										
8360 · Attend SEYM-approved Activities	655.00								655.00	
Total 8000 · Travel & Financial Aid	655.00								655.00	
Total 2999 · Expenses	29,697.93	8,000.00	400.00		7,675.98	392.44	8,707.07		54,873.42	
9000 · Transfer OUT TO other classes										
9002 · to GF for insurance			450.00						450.00	
9005 · for Gathering Youth								2,122.92	2,122.92	
9210 · for Michener Lecture								444.78	444.78	
9215 · for BertscheOutreachTravel								927.88	927.88	
9220 · for Staff Salary								2,172.66	2,172.66	
9230 · for Walton Lecture/Gathering								822.13	822.13	
Total 9000 · Transfer OUT TO other classes			450.00					6,490.37	6,940.37	
Total Expense	29,697.93	8,000.00	850.00		7,675.98	392.44	8,707.07	6,490.37	61,813.79	55,323.42
Net Income	161.96	(5,054.95)	(850.00)	444.78	(7,175.98)	1,047.56	(4,751.07)	21,709.40	5,531.70	(16,177.70)
Total 2290 · Investment Capital Gains/Losses						413.85		22,154.18	22,568.03	
Net Income Without Unrealized Capital Gains/Losses	161.96	(5,054.95)	(850.00)	444.78	(7,175.98)	633.71	(4,751.07)	(444.78)	(17,036.33)	(16,177.70)

Southeastern Yearly Meeting
Balance Sheet Prev Year Comparison
As of November 30, 2019

	<u>Nov 30, 19</u>	<u>May 31, 19</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
0501 · Checking Account BOA			
511 · Checking - Gen'l Fund - General	-2,781.69	-1,746.24	-1,035.45
560 · Checking-GF-Triennial Travel	5,848.18	5,848.18	0.00
566 · Checking-GF-Sufferings	170.00	170.00	0.00
610 · Checking-SA-Michener	1,080.73	635.95	444.78
630 · Checking-SA-YBM Gathering	-5,300.62	-245.67	-5,054.95
640 · Checking-SA-Programs for Youth	-3,171.94	4,004.04	-7,175.98
650 · Checking-SA-HYM	482.47	932.47	-450.00
670 · Checking - SA - Earthcare	16,679.22	21,430.29	-4,751.07
680 · Checking-SA-Publications	-3,921.51	-4,555.22	633.71
700 · Checking-Trustees			
705 · Checking - Gathering Youth Fund	3,826.74	3,826.74	0.00
720 · Checking - Staff Salary	500.00	500.00	0.00
725 · Checking - Unrestricted Fund	998.94	998.94	0.00
Total 700 · Checking-Trustees	<u>5,325.68</u>	<u>5,325.68</u>	<u>0.00</u>
Total 0501 · Checking Account BOA	<u>14,410.52</u>	<u>31,799.48</u>	<u>-17,388.96</u>
830 · Checking - BofA Payroll	0.00	0.00	0.00
903 · Savings BOA	55,911.51	55,900.54	10.97
999 · Pay Pal	169.71	169.71	0.00
Total Checking/Savings	<u>70,491.74</u>	<u>87,869.73</u>	<u>-17,377.99</u>
Accounts Receivable			
1100 · Accounts Receivable	142.95	142.95	0.00
Total Accounts Receivable	<u>142.95</u>	<u>142.95</u>	<u>0.00</u>
Other Current Assets			
1180 · FFC SOYM1 Publications Investme	15,056.10	14,642.25	413.85
1200 · Trustee Investments			
1205 · FFC SOYMT6 GatheringYouth Fund	115,507.97	110,434.20	5,073.77
1210 · FFC SOYMT3 Michener	24,200.58	23,137.55	1,063.03
1215 · FFC SOYMT2 BertscheTravel Fd	50,486.01	48,268.37	2,217.64
1220 · FFC SOYMT5 Staff Salary Fund	118,214.43	113,021.77	5,192.66
1225 · FFC SOYMT4 Unrestricted	96,620.27	90,719.22	5,901.05
1230 · FFC SOYMT1 Walton Fund	44,732.31	42,767.41	1,964.90
1240 · FFC SOYMT7 Meetinghouse Support	26,572.07	26,275.72	296.35
Total 1200 · Trustee Investments	<u>476,333.64</u>	<u>454,624.24</u>	<u>21,709.40</u>
Total Other Current Assets	<u>491,389.74</u>	<u>469,266.49</u>	<u>22,123.25</u>
Total Current Assets	<u>562,024.43</u>	<u>557,279.17</u>	<u>4,745.26</u>
Other Assets			
1270 · Loans			
1276 · SEYM Bank Error	-5.00	-5.00	0.00
Total 1270 · Loans	<u>-5.00</u>	<u>-5.00</u>	<u>0.00</u>
Total Other Assets	<u>-5.00</u>	<u>-5.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>562,019.43</u></u>	<u><u>557,274.17</u></u>	<u><u>4,745.26</u></u>

Southeastern Yearly Meeting
Balance Sheet Prev Year Comparison
As of November 30, 2019

	<u>Nov 30, 19</u>	<u>May 31, 19</u>	<u>\$ Change</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
1300 · Expected/prepaid expenses			
1333 · Future Site deposits, this FY	400.00	0.00	400.00
Total 1300 · Expected/prepaid expenses	<u>400.00</u>	<u>0.00</u>	<u>400.00</u>
1370 · Payroll Liabilities			
1372 · SEYM Payroll Liability	623.14	1,148.86	-525.72
1370 · Payroll Liabilities - Other	-748.96	-88.24	-660.72
Total 1370 · Payroll Liabilities	<u>-125.82</u>	<u>1,060.62</u>	<u>-1,186.44</u>
Total Other Current Liabilities	<u>274.18</u>	<u>1,060.62</u>	<u>-786.44</u>
Total Current Liabilities	<u>274.18</u>	<u>1,060.62</u>	<u>-786.44</u>
Total Liabilities	274.18	1,060.62	-786.44
Equity			
1400 · Trustees Funds Equity	296,693.93	296,693.93	0.00
1500 · Operational Equity/ Net Assets			
1511 · General Fund Net Assets	29,324.36	29,324.36	0.00
1560 · Triennial Travel Net Assets	5,349.80	5,349.80	0.00
1580 · Publications Net Assets	14,341.85	14,341.85	0.00
Total 1500 · Operational Equity/ Net Assets	<u>49,016.01</u>	<u>49,016.01</u>	<u>0.00</u>
1700 · Retained Earnings	210,503.61	220,222.61	-9,719.00
Net Income	5,531.70	-9,719.00	15,250.70
Total Equity	<u>561,745.25</u>	<u>556,213.55</u>	<u>5,531.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>562,019.43</u></u>	<u><u>557,274.17</u></u>	<u><u>4,745.26</u></u>