

# Southeastern Yearly Meeting of The Religious Society of Friends

## Treasurer Report for 2021 WIBM

Report for end of First Half of Fiscal Year 2020-21 (June 1 thru Nov. 30, 2020)

All values are rounded to the nearest dollar.

### SEYM Total Cash Flow not including Trustees

The overall cash flow of the Yearly Meeting (excluding the Trustees' accounts) for this period yielded a net loss (excluding unrealized capital gains of \$ 1,024 on investments for the Publications program) of \$11,819 including \$650 restricted donations for the Field Secretary for Earthcare program. This resulted from an SEYM total real income of \$30,610 against total expenses of \$42,428.

### SEYM General Fund for Administration - Cash Flow and Budget Performance

At the end of this period, the General Fund (the operations fund for which we approved a balanced budget of \$86,410 in our 2020 Yearly Meeting sessions) showed a net loss of \$3,978. This resulted from General Fund total income of \$21,040 (27% of budget) against expenses of \$28,249 (33% of budget).

### Budget Support Apportionments & Contributions Received

During this period, in response to the annual request for support of the approved General Fund Budget (the Apportionments), contributions received from the Monthly Meetings and Worship Groups totaled \$20,215, or 26% of the year's budgeted request of \$76,590.

Sixteen Monthly Meetings and Seven Worship Groups were included in the Apportionment request this fiscal year. So far, three (3) have contributed between three-quarters and their entire requested amount, two (2) have contributed one-half to three quarters, four (4) have contributed ten percent to half, and fifteen (15) have not contributed anything.

The unrestricted individual donations received toward the Budget during this period totaled \$825 approximately 41% of the \$2,000 budgeted amount.

### Cash Flow Results for Programs

The annual programs for this fiscal year are in progress; cash flow is incomplete.

The Publications program during this period had a net loss of \$1,587, excluding unrealized capital gains of \$1,024 on investments for the program.

The SEYM Field Secretary for Earthcare program during this period received \$650 in donations and had expenses of \$8,957, yielding a net loss of \$8,307.

### Net Worth

The Net Worth of the combined Yearly Meeting and its Trustees at the end of this period was \$562,480, an increase of \$21,605 including \$30,578 in unrealized capital gains since the beginning of the fiscal year.

Joel D. Cook, Treasurer - SEYM 1/13/2021

Southeastern Yearly Meeting  
Budget vs. Actual  
June through November 2020

	<u>Jun - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
2000 · Income				
2001 · Donations				
2002 · Indivd.Donations-Classes	825	2,000	-1,175	41%
2003 · Meeting Donations	20,215	76,590	-56,375	26%
2106 · Not Designated-TrusteesFFCFunds	0	20	-20	0%
Total 2001 · Donations	<u>21,040</u>	<u>78,610</u>	<u>-57,570</u>	<u>27%</u>
2200 · Investment Earnings				
2203 · Savings Account Interest	2	0	2	100%
Total 2200 · Investment Earnings	<u>2</u>	<u>0</u>	<u>2</u>	<u>100%</u>
Total 2000 · Income	<u>21,042</u>	<u>78,610</u>	<u>-57,568</u>	<u>27%</u>
2700 · Transfer in FROM other classes				
2712 · Michener Lect. to GF/insurance	0	150	-150	0%
2732 · Gath/Walton to GF/insurance	0	900	-900	0%
2752 · HYM to GF/insurance	0	450	-450	0%
2804 · from Trustee's Funds				
2815 · for BertscheOutreach Travel	965	1,800	-835	54%
2820 · for Staff Salary	2,265	4,500	-2,235	50%
Total 2804 · from Trustee's Funds	<u>3,230</u>	<u>6,300</u>	<u>-3,070</u>	<u>51%</u>
Total 2700 · Transfer in FROM other classes	<u>3,230</u>	<u>7,800</u>	<u>-4,570</u>	<u>41%</u>
Total Income	<u>24,272</u>	<u>86,410</u>	<u>-62,138</u>	<u>28%</u>
<b>Expense</b>				
3000 · Operating Costs				
3001 · Bank Service Charges	180	100	80	180%
3002 · PayPal service fee	10	10	0	102%
3080 · Duplication	724	1,200	-477	60%
Total 3100 · Insurance	1,815	1,400	415	130%
3107 · Youth Worker CAP Certification	0	150	-150	0%
3146 · Non-Profit Corporation Fee	0	70	-70	0%
3200 · Office Supplies	143	800	-657	18%
3270 · Payroll Expenses	20,186	47,500	-27,314	42%
3272 · Employer Payroll Taxes	1,720	3,500	-1,780	49%
3380 · Postage/Shipping	192	400	-208	48%
3381 · Post Office Box rental	118	180	-62	66%
3400 · Office Equipment	0	400	-400	0%
Total 3500 · Professional Fees	0	1,400	-1,400	0%
Total 3640 · Rent warehouse/office	1,361	2,800	-1,439	49%
Total 3700 · Repairs	0	200	-200	0%
3816 · Software	1,166	1,200	-34	97%
3840 · Telephone & Inet access	551	1,700	-1,149	32%
3860 · Travel Administrative	0	2,000	-2,000	0%
Total 3900 · Website	<u>83</u>	<u>900</u>	<u>-817</u>	<u>9%</u>
Total 3000 · Operating Costs	<u>28,249</u>	<u>65,910</u>	<u>-37,661</u>	<u>43%</u>
4000 · Committees Operating Expenses				
4309 · Archives	0	100	-100	0%
4329 · EC and IBM	0	100	-100	0%
4339 · Faith and Practice	0	50	-50	0%
4349 · Finance	0	50	-50	0%
4359 · Nominating	0	50	-50	0%
4369 · Peace and Social Concerns	0	450	-450	0%
4379 · Religious Education	0	50	-50	0%
4389 · Youth Committee	0	50	-50	0%
4399 · Worship and Ministry	0	150	-150	0%
4429 · Earthcare	0	500	-500	0%
4469 · Racism, Ministry on	0	50	-50	0%
4489 · Young Adult Quakers	0	50	-50	0%
Total 4000 · Committees Operating Expenses	<u>0</u>	<u>1,650</u>	<u>-1,650</u>	<u>0%</u>

Southeastern Yearly Meeting  
Budget vs. Actual  
June through November 2020

	<u>Jun - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5000 · Donations to Organizations				
5007 · AFSC	0	200	-200	0%
5018 · Earlham School of Religion	0	100	-100	0%
5027 · FCNL	0	300	-300	0%
5028 · QEW (FCUN)	0	200	-200	0%
5030 · FLGBTQC	0	100	-100	0%
5037 · FGC	0	1,200	-1,200	0%
5038 · FLCoalition for Peace & Justice	0	100	-100	0%
5047 · Florida Council of Churches	0	200	-200	0%
5048 · Florida Impact	0	300	-300	0%
5057 · Friends Journal	0	100	-100	0%
5061 · Friends Peace Teams	0	500	-500	0%
5067 · FUM	0	500	-500	0%
5068 · FWCC	0	1,450	-1,450	0%
5077 · Pendle Hill	0	100	-100	0%
5085 · Quaker House of Fayetteville NC	0	200	-200	0%
5087 · Quaker Life	0	100	-100	0%
5089 · QUNO	0	100	-100	0%
5097 · Wm Penn House	0	100	-100	0%
Total 5000 · Donations to Organizations	<u>0</u>	<u>5,850</u>	<u>-5,850</u>	<u>0%</u>
8000 · Travel & Financial Aid				
8160 · Annual Representative	0	4,000	-4,000	0%
8460 · Travel Support to SEYM Business	0	1,000	-1,000	0%
8560 · Other Travel	0	1,000	-1,000	0%
Total 8000 · Travel & Financial Aid	<u>0</u>	<u>6,000</u>	<u>-6,000</u>	<u>0%</u>
8500 · Contingency	0	2,000	-2,000	0%
Total 2999 · Expenses	<u>28,249</u>	<u>81,410</u>	<u>-53,161</u>	<u>35%</u>
9000 · Transfer OUT TO other classes				
9004 · for Youth Programs	0	2,500	-2,500	0%
9005 · for Gathering Youth	0	2,000	-2,000	0%
9060 · for Triennial Travel	0	500	-500	0%
Total 9000 · Transfer OUT TO other classes	<u>0</u>	<u>5,000</u>	<u>-5,000</u>	<u>0%</u>
Total Expense	<u>28,249</u>	<u>86,410</u>	<u>-58,161</u>	<u>33%</u>
Net Income	<u>-3,978</u>	<u>0</u>	<u>-3,978</u>	<u>100%</u>

Southeastern Yearly Meeting  
Income & Expense by Class  
June through November 2020

	Admin/General Fund	Gathering/Walton Lecture	Half Yearly Meeting	Michener Lecture	Programs for Youth	Publications	Secretary - Earthcare	Trustee's Funds	TOTAL
Income									
2000 · Income									
2001 · Donations									
2002 · Indivd.Donations-Classes	825.00	0.00	0.00	0.00	1,150.00	0.00	0.00	0.00	1,975.00
2003 · Meeting Donations	20,214.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,214.85
2104 · Ind Donatn for Youth Event Exp	0.00	0.00	0.00	0.00	80.00	0.00	0.00	0.00	80.00
Total 2001 · Donations	21,039.85	0.00	0.00	0.00	1,230.00	0.00	0.00	0.00	22,269.85
2040 · Restricted Donations									
2050 · Restricted - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
2060 · Donations - Restricted- FSE	0.00	0.00	0.00	0.00	0.00	0.00	650.00	0.00	650.00
Total 2040 · Restricted Donations	0.00	0.00	0.00	0.00	0.00	0.00	650.00	25.00	675.00
2200 · Investment Earnings									
2203 · Savings Account Interest	2.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.13
2205 · Dividends FFC Gathering Youth	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,207.83	2,207.83
2210 · Dividends FFC Michener Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	462.57	462.57
2215 · Dividends FFC Bertsche OuTravel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	965.00	965.00
2220 · Dividends-FFC Staff Salary Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,264.95	2,264.95
2225 · Dividends FFC Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,796.99	1,796.99
2230 · Dividends FFC Walton Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.02	855.02
2280 · Dividends FFC SEYM Publications	0.00	0.00	0.00	0.00	0.00	286.94	0.00	0.00	286.94
2290 · Investment Capital Gains/Losses									
2206 · Capital Gain(Loss) Gath. Youth	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,876.03	7,876.03
2211 · Capital Gain(Loss) Michener	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,650.14	1,650.14
2216 · Capital Gain(Loss) BertscheOTra	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,442.44	3,442.44
2221 · Capital Gain(Loss) Staff Salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,102.53	8,102.53
2226 · Capital Gain(Loss) Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,406.98	6,406.98
2231 · Capital Gain(Loss) Walton	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,050.12	3,050.12
2232 · Capital Gain (Loss) Meetinghous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.39	49.39
2281 · Capital Gain(loss) SEYM Publish	0.00	0.00	0.00	0.00	0.00	1,023.61	0.00	0.00	1,023.61
Total 2290 · Investment Capital Gains/Losses	0.00	0.00	0.00	0.00	0.00	1,023.61	0.00	30,577.63	31,601.24
Total 2200 · Investment Earnings	2.13	0.00	0.00	0.00	0.00	1,310.55	0.00	39,129.99	40,442.67
2400 · Program Registrations									
2430 · Registration Fee	0.00	0.00	175.00	0.00	20.00	0.00	0.00	0.00	195.00
Total 2400 · Program Registrations	0.00	0.00	175.00	0.00	20.00	0.00	0.00	0.00	195.00
2600 · Sales									
2680 · Publication Sales	0.00	0.00	0.00	0.00	0.00	450.33	0.00	0.00	450.33
Total 2600 · Sales	0.00	0.00	0.00	0.00	0.00	450.33	0.00	0.00	450.33
Total 2000 · Income	21,041.98	0.00	175.00	0.00	1,250.00	1,760.88	650.00	39,154.99	64,032.85
2700 · Transfer in FROM other classes									
2804 · from Trustee's Funds									
2805 · for Gathering Youth	0.00	2,207.83	0.00	0.00	0.00	0.00	0.00	0.00	2,207.83
2810 · for Michener Lecture	0.00	0.00	0.00	462.57	0.00	0.00	0.00	0.00	462.57
2815 · for BertscheOutreach Travel	965.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	965.00
2820 · for Staff Salary	2,264.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,264.95
2830 · for Walton Lecture/Gathering	0.00	855.02	0.00	0.00	0.00	0.00	0.00	0.00	855.02
Total 2804 · from Trustee's Funds	3,229.95	3,062.85	0.00	462.57	0.00	0.00	0.00	0.00	6,755.37
Total 2700 · Transfer in FROM other classes	3,229.95	3,062.85	0.00	462.57	0.00	0.00	0.00	0.00	6,755.37
Total Income	24,271.93	3,062.85	175.00	462.57	1,250.00	1,760.88	650.00	39,154.99	70,788.22
Expense									
2999 · Expenses									
3000 · Operating Costs									

Southeastern Yearly Meeting  
Income & Expense by Class  
June through November 2020

	Admin/General Fund	Gathering/Walton Lecture	Half Yearly Meeting	Michener Lecture	Programs for Youth	Publications	Secretary - Earthcare	Trustee's Funds	TOTAL
3001 · Bank Service Charges	179.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179.70
3002 · PayPal service fee	10.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.19
3080 · Duplication	723.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	723.50
3100 · Insurance									
3106 · Liability Insurance	1,815.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,815.23
Total 3100 · Insurance	1,815.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,815.23
3200 · Office Supplies	143.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143.39
3270 · Payroll Expenses	20,185.97	0.00	0.00	0.00	0.00	0.00	8,320.53	0.00	28,506.50
3272 · Employer Payroll Taxes	1,719.75	0.00	0.00	0.00	0.00	0.00	636.53	0.00	2,356.28
3380 · Postage/Shipping	192.11	0.00	0.00	0.00	0.00	139.09	0.00	0.00	331.20
3381 · Post Office Box rental	118.00	0.00	0.00	0.00	0.00	80.00	0.00	0.00	198.00
3500 · Professional Fees									
3566 · Transcribe	0.00	0.00	0.00	0.00	0.00	104.52	0.00	0.00	104.52
3586 · E-pub Dist fees	0.00	0.00	0.00	0.00	0.00	104.00	0.00	0.00	104.00
3596 · Publicatns Editing & Publishing	0.00	0.00	0.00	0.00	0.00	1,716.57	0.00	0.00	1,716.57
Total 3500 · Professional Fees	0.00	0.00	0.00	0.00	0.00	1,925.09	0.00	0.00	1,925.09
3640 · Rent warehouse/office									
3642 · Office Rent	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
3643 · Storage Unit	961.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	961.07
Total 3640 · Rent warehouse/office	1,361.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,361.07
3816 · Software	1,166.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,166.24
3840 · Telephone & Inet access	550.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.79
3900 · Website									
3940 · Domain Name Registrations	70.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.72
3900 · Website - Other	12.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.69
Total 3900 · Website	83.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83.41
Total 3000 · Operating Costs	28,249.35	0.00	0.00	0.00	0.00	2,144.18	8,957.06	0.00	39,350.59
6000 · Production									
6380 · ISBN production	0.00	0.00	0.00	0.00	0.00	180.23	0.00	0.00	180.23
Total 6000 · Production	0.00	0.00	0.00	0.00	0.00	180.23	0.00	0.00	180.23
7000 · Operating Costs Programs									
7500 · Site Fees									
7575 · Site Fees - Lodging	0.00	0.00	-400.00	0.00	0.00	0.00	0.00	0.00	-400.00
Total 7500 · Site Fees	0.00	0.00	-400.00	0.00	0.00	0.00	0.00	0.00	-400.00
7800 · Youth Program									
7804 · Youth Prg. Expenses/Fees/Other	0.00	0.00	0.00	0.00	147.40	0.00	0.00	0.00	147.40
7805 · Youth Program Leader/childcare	0.00	0.00	0.00	0.00	3,150.00	0.00	0.00	0.00	3,150.00
Total 7800 · Youth Program	0.00	0.00	0.00	0.00	3,297.40	0.00	0.00	0.00	3,297.40
Total 7000 · Operating Costs Programs	0.00	0.00	-400.00	0.00	3,297.40	0.00	0.00	0.00	2,897.40
Total 2999 · Expenses	28,249.35	0.00	-400.00	0.00	3,297.40	2,324.41	8,957.06	0.00	42,428.22
9000 · Transfer OUT TO other classes									
9005 · for Gathering Youth	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,207.83	2,207.83
9210 · for Michener Lecture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	462.57	462.57
9215 · for BertscheOutreachTravel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	965.00	965.00
9220 · for Staff Salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,264.95	2,264.95
9230 · for Walton Lecture/Gathering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.02	855.02
Total 9000 · Transfer OUT TO other classes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,755.37	6,755.37
Total Expense	28,249.35	0.00	-400.00	0.00	3,297.40	2,324.41	8,957.06	6,755.37	49,183.59
Income	-3,977.42	3,062.85	575.00	462.57	-2,047.40	-563.53	-8,307.06	32,399.62	21,604.63
Unrealized Capital Gains/Loses	0.00	0.00	0.00	0.00	0.00	1,023.61	0.00	30,577.63	31,601.24
Income not including Unrealized Capital Gains/Loses	-3,977.42	3,062.85	575.00	462.57	-2,047.40	-1,587.14	-8,307.06	1,821.99	-9,996.61

Southeastern Yearly Meeting  
Balance Sheet Prev Year Comparison  
As of November 30, 2020

	<u>Nov 30, 20</u>	<u>May 31, 20</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
0501 · Checking Account BOA			
511 · Checking - Gen'l Fund - General	-25,022	-1,396	-23,626
560 · Checking-GF-Triennial Travel	8,858	8,858	0
561 · Peace Team Travel Fund	-4,300	-4,300	0
566 · Checking-GF-Sufferings	170	170	0
610 · Checking-SA-Michener	26	-437	463
630 · Checking-SA-YBM Gathering	-11,271	-14,334	3,063
640 · Checking-SA-Programs for Youth	4,016	3,994	22
650 · Checking-SA-HYM	1,314	914	400
670 · Checking - SA - Earthcare	34,532	33,882	650
680 · Checking-SA-Publications	-6,630	-5,118	-1,512
690 · Checking - YYAC	-1,000	-1,000	0
700 · Checking-Trustees			
705 · Checking - Gathering Youth Fund	3,832	3,832	0
710 · Checking - Michener Fund	5	5	0
715 · Checking - Bertsche Travel Fund	5	5	0
720 · Checking - Staff Salary	605	605	0
725 · Checking - Unrestricted Fund	1,030	1,005	25
730 · Checking - Walton Fund	5	5	0
Total 700 · Checking-Trustees	<u>5,482</u>	<u>5,457</u>	<u>25</u>
Total 0501 · Checking Account BOA	<u>6,175</u>	<u>26,690</u>	<u>-20,515</u>
830 · Checking - BofA Payroll	9,845	6,153	3,692
903 · Savings BOA	36,919	36,917	2
Total Checking/Savings	<u>52,939</u>	<u>69,760</u>	<u>-16,821</u>
Accounts Receivable			
1100 · Accounts Receivable	-1,135	-1,135	0
Total Accounts Receivable	<u>-1,135</u>	<u>-1,135</u>	<u>0</u>
Other Current Assets			
1180 · FFC SOYM1 Publications Investme	15,647	14,623	1,024
1199 · Undeposited Funds	587	0	587
1200 · Trustee Investments			
1205 · FFC SOYMT6 GatheringYouth Fund	120,391	112,515	7,876
1210 · FFC SOYMT3 Michener	25,224	23,573	1,651
1215 · FFC SOYMT2 BertscheTravel Fd	52,620	49,178	3,442
1220 · FFC SOYMT5 Staff Salary Fund	123,853	115,750	8,103
1225 · FFC SOYMT4 Unrestricted	98,444	90,240	8,204
1230 · FFC SOYMT1 Walton Fund	46,623	43,573	3,050
1240 · FFC SOYMT7 Meetinghouse Support	27,288	27,239	49
Total 1200 · Trustee Investments	<u>494,443</u>	<u>462,068</u>	<u>32,375</u>
Total Other Current Assets	<u>510,677</u>	<u>476,691</u>	<u>33,986</u>
Total Current Assets	<u>562,481</u>	<u>545,316</u>	<u>17,165</u>

Southeastern Yearly Meeting  
Balance Sheet Prev Year Comparison  
As of November 30, 2020

	Nov 30, 20	May 31, 20	\$ Change
TOTAL ASSETS	<u>562,481</u>	<u>545,316</u>	<u>17,165</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
1300 · Expected/prepaid expenses			
1383 · Prepaid Mtg. Donations	0	5,400	-5,400
1300 · Expected/prepaid expenses - Other	0	-961	961
Total 1300 · Expected/prepaid expenses	<u>0</u>	<u>4,439</u>	<u>-4,439</u>
Total Other Current Liabilities	<u>0</u>	<u>4,439</u>	<u>-4,439</u>
Total Current Liabilities	<u>0</u>	<u>4,439</u>	<u>-4,439</u>
Total Liabilities	0	4,439	-4,439
Equity			
1400 · Trustees Funds Equity	296,695	296,695	0
1500 · Operational Equity/ Net Assets			
1511 · General Fund Net Assets	29,324	29,324	0
1560 · Triennial Travel Net Assets	5,350	5,350	0
1580 · Publications Net Assets	14,342	14,342	0
Total 1500 · Operational Equity/ Net Assets	<u>49,016</u>	<u>49,016</u>	<u>0</u>
1700 · Retained Earnings	195,164	210,605	-15,441
Net Income	21,605	-15,441	37,046
Total Equity	<u>562,480</u>	<u>540,875</u>	<u>21,605</u>
TOTAL LIABILITIES & EQUITY	<u>562,480</u>	<u>545,314</u>	<u>17,166</u>